

Residential site in Vancouver's Shaughnessy sold for \$12.7M

Land parcel totalling nearly an acre, in Vancouver's most exclusive neighbourhood, has potential for 85 rental units

Mark Goodman Goodman Commercial Inc. for Western Investor

November 20, 2019



A near one-acre parcel in Vancouver's exclusive Shaughnessy neighbourhood, zoned for residential rental with the potential for 85 units, has sold for \$12.7 million.

Breakdown:

Property type: Residential development site

Location: 1464 West 32nd Street and 4750 Granville Street, Vancouver

Property size: 37,938 square feet **Zoning:** RS-5 (low-rise residential)

Potential: 85 rental suites

Price: \$12.7 million

Date of sale: October 25, 2019 Brokerage: Goodman Commercial Inc.

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